1. Obligations of Medichem

1.1. Price. Purchase Orders shall be invoiced at the prices in effect at the time the Purchase Order is received by Medichem.

1.2. Shipment. Medichem shall ship the Products ordered to the address specified in the Purchase Order according, unless otherwise indicated in the Purchase Order confirmation, to the Incoterm set forth in the same and in accordance with all applicable laws, regulations, in a manner that will assure that the proper conditions and quality of such Products are maintained. For Products requiring unique handling and storage, Medichem shall be entitled to conduct a physical inspection of Purchaser's storage facilities at any time Medichem requires during normal hours of business.

2. Obligations of Purchaser

2.1. Payment. Payment terms shall be those stated in the Purchase Order confirmation. Payment shall be made by wire transfer to the bank account specified by Medichem and shall be made in full, without deduction of bank charges, commissions or of any other item.

2.2. Proper Handling and Storage. Purchaser shall handle and store Medichem's Products complying with any applicable law and/or regulations, in a manner that will assure that the proper conditions and quality of such Products are maintained. For Products requiring unique or special handling and storage, Purchaser shall comply with Medichem's instructions specified on or in the purchase order as to temperature, humidity, and other conditions about the Products. Medichem shall allow Medichem to conduct a physical inspection of Purchaser's storage facilities at any time Medichem requests during normal hours of business.

2.3. Confidentiality. Purchaser agrees that all details made available hereunder and the Medichem's Standard Terms and Conditions of Sale are confidential information of Medichem. Such information shall be kept in strict confidence by the Purchaser. All such information shall not be used by Purchaser or disclosed to any third party without the express written consent of Medichem. Failure to comply with this provision shall be deemed a material breach of the terms and conditions hereunder and shall entitle Medichem to cancel deliveries of any Purchase Order issued by Purchaser, without limiting any of the other rights and remedies available to Medichem at law or in equity, including without limitation the right to seek an injunction to prohibit disclosure of Medichem's confidential information.

2.4. Intellectual Property Rights. Purchaser shall satisfy itself that the Products do not infringe any patent or other proprietary rights of any third party, and shall indemnify Medichem against all liabilities, claims, demands, losses, costs or expenses (including reasonable legal fees and expenses) suffered by Medichem as a result of any claim for infringement of any patent or other proprietary right made by any third party.


3.1. Acceptance by Medichem. All Purchase Orders are subject to acceptance and approval by Medichem. Any Purchase Order shall be accepted entirely at the discretion of Medichem and Medichem reserves the right to accept only part of any Purchase Order.

Medichem shall decide at its own discretion, depending on, but not limited to, availability and status of regulatory issues, the manufacturing site, the raw materials providers and the active ingredient used for each manufacture for the relevant Purchase Order.

3.2. Dates of delivery. Any dates specified for delivery of the Products are intended to be an estimate only and dates for delivery shall not be of essence.

3.3. Construction. The Medichem Standard Terms and Conditions of Sale shall prevail over any inconsistent or conflicting terms in any Purchase Order; provided that, if Purchaser is party to a supply agreement or contract with Medichem when a Purchase Order is placed and a provision in the supply agreement specified by Purchaser for such Purchase Order conflicts with a provision in the Medichem Standard Terms and Conditions of Sale, then the provision in the supply agreement shall prevail over the conflicting provision in the Medichem Standard Terms and Conditions of Sale with respect to such Purchase Order.

3.4. Entire Agreement. The Purchase Order together with the confirmation issued by Medichem and the Medichem Standard Terms and Conditions of Sale constitute the entire agreement between the parties ("Agreement") and supersedes all previous communications between them in connection with the sale of Product, whether oral or written.

3.5. Force Majeure. Neither Medichem nor Purchaser shall be liable to the other for failing to do as agreed where such failure, except the obligation of payment of money, is the result of a Force Majeure. “Force Majeure” shall mean a cause beyond the control of the party seeking to rely on the existence of a force majeure, including war, civil commotion, destruction of production facilities or materials by fire, earthquake or storm, labour disturbances, epidemic and failure of utilities or common carriers, strikes, lack of raw materials, or failure of supply of raw materials.

3.6. No partnership. Nothing in this Agreement shall create or be deemed to create a partnership, agency or joint venture between the parties.

3.7. No License of Intellectual Property Rights. Nothing in this Agreement shall be construed as granting or implying the grant of any license under any patent or trademark rights or any other intellectual property rights held by Medichem or any of its affiliates anywhere in the world, and Medichem shall be entitled to exercise such patent or trademark rights and/or other intellectual property rights to the fullest extent legally permissible at the time of such exercise.

3.8. Amendments. Medichem may amend Medichem Standard Terms and Conditions for Sale at any time and for any reason. Medichem shall endeavour to promptly notify Purchaser of changes to these terms and conditions.

3.9. Law and Jurisdiction. The Agreement shall be governed by and construed in accordance with the laws of Spain. Any dispute or difference of any kind whatsoever arising between the parties hereto out of or in connection with Medichem Standard Terms and Conditions of Sale and any Purchase Order or contract entered thereto shall be submitted to the exclusive jurisdiction of the Courts of Barcelona, and the parties waive all objections to jurisdiction or venue in Barcelona, renouncing expressly to any other competent jurisdiction.